

## Business Math Demystified

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A formula is a rule for expressing the relationship of variables in order to solve a problem. For example, to find the perimeter (i.e., the distance around the outside) of a rectangle, you use the formula  $P = 2l + 2w$ . In this case, the letter P means perimeter, l stands for the length, and w stands for the width.

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to students who are either entering or are already in the business profession. This book presents the mathematical concepts in a straightforward, easy-to-understand way. It does require, however, a knowledge of arithmetic (fractions, decimals, and percents) and a knowledge of algebra (formulas, exponents, and order of operations).

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BUSINESS MATH DEMYSTIFIED This page intentionally left blank 1 CHAPTER Fractions Review Basic Concepts In a fraction, the top number is called the numerator and the bottom number is called the denominator. To reduce a fraction to lowest terms, divide the numerator and denominator by the largest number that divides evenly into both. EXAMPLE: Reduce

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Allan G. Bluman taught mathematics and statistics in high school, college, and graduate school for 39 years. He received his Ed.D. from the University of Pittsburgh and has written three mathematics textbooks published by McGraw-Hill, as well as the hugely popular Pre-Algebra Demystified, Probability Demystified, and Math Word Problems Demystified. Dr.

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